

Queen Margaret College
Year 13 Economics Programme 2019
Level 8 of the New Zealand Curriculum

Standard Number	Achievement Standard Title	Credits	Internal / External	Proposed assessment date
AS91399, 3.1	Demonstrate understanding of the efficiency of market equilibrium.	4	External	Term 1, Week 7
AS91400, 3.2	Demonstrate understanding of the efficiency of different market structures using marginal analysis.	4	External	Term 2, Week 2
AS91401, 3.3	Demonstrate understanding of micro-economic concepts.	5	Internal	Term 2, Week 9
AS91402, 3.4	Demonstrate understanding of government interventions to correct market failures	5	Internal	Term 3, Week 9

Course details

The study of economics is essentially about dealing with scarcity, resource allocation and the methods and processes by which choices are made in the satisfaction of human wants.¹

Microeconomics is generally the study of individuals and business decisions; macroeconomics looks at higher up country and government decisions.² Topics include market equilibrium and efficiency, marginal analysis, micro-economics, and policies used to correct market failures.

Assessment Information

EXTENAL ASSESSMENTS:

- At the end of the topic students sit a practice assessment similar to the external assessment.
- Students will also sit practice examinations for the external Achievement Standard during the QMC school examinations in the third term.

INTENAL ASSESSMENTS

- During the teaching of each topic, practice assessment tasks will be given to prepare the students for the final task.
- If a student is absent from the internal assessment then they must follow the school policy on absences for NCEA assessments.

Homework expectations

To be successful, students should make full use of class time and do regular study each day.

Your daughter should be learning at home for a total of at least 15 hours per week, across all subjects.

To achieve at a high level in this subject, students are expected to complete some homework during the week. Homework might include:

- Revision of daily/weekly content covered in class.
- Reading of text or reference material.
- Reinforcement of skills.
- Reflection of lessons and/or tasks.
- Preparation/revision for assessments.
- Completion of assignments.

¹ International Baccalaureate Organization. (November 2010). *Diploma Programme Economics Guide*. Geneva, Switzerland: Author.

² Investopedia. (2015). *What's the difference between microeconomics and macroeconomics?* Retrieved from <http://www.investopedia.com/ask/answers/110.asp>