

Queen Margaret College
Year 11 Business & Economics 2019
Level 6 of the New Zealand Curriculum

Standard Number	Achievement Standard Title	Credits	Internal / External	Proposed assessment date
AS90983, 1.1	Demonstrate understanding of consumer choices, using scarcity and/or demand.	4	External	Term 1, Week 6
AS90985, 1.3	Demonstrate understanding of producer choices using supply.	3	External	Term 2, Week 2
AS90840, 1.4	Apply the marketing mix to a new or existing product.	3	Internal	Term 2, Week 7
AS90986, 1.4	Demonstrate understanding of how consumer, producer and/or government choices affect society, using market equilibrium.	5	External	Term 3, Week 2
AS90841, 1.5	Investigate aspects of human resource processes in a business.	3	Internal	Term 4, Week 1

Course details

Business is the study of decision making within an organisation. It examines how business decisions are influenced by factors internal and external to an organisation, and how these decisions impact upon its stakeholders, both internally and externally.¹

Economics is about dealing with scarcity, resource allocation and the methods and processes by which choices are made in the satisfaction of human wants.² Microeconomics is generally the study of individuals and business decisions; macroeconomics looks at higher up country and government decisions.³

Topics include supply, demand and market equilibrium from economics, and marketing and human resources from business. In the second term, students must apply the marketing mix (includes product, price, promotion, and place) to a new or existing product. Within this, they collaborate in teams to run the school's market day, where their own products are sold within the school community. This develops the entrepreneurial attributes of innovation, planning, marketing, and collaboration.

Assessment Information

EXTENAL ASSESSMENTS:

- At the end of each topic students sit a practice assessment similar to the external assessment.
- Students will also sit practice examinations for each external Achievement Standard during the QMC school examinations in the third term.

INTENAL ASSESSMENTS

- During the teaching of each topic, practice assessment tasks will be given to prepare the students for the final task.

¹ International Baccalaureate Organization. (February 2014). *Diploma Programme Business Management Guide*. Geneva, Switzerland: Author.

² International Baccalaureate Organization. (November 2010). *Diploma Programme Economics Guide*. Geneva, Switzerland: Author.

³ Investopedia. (2015). *What's the difference between microeconomics and macroeconomics?* Retrieved from <http://www.investopedia.com/ask/answers/110.asp>

- If a student is absent from the internal assessment then they must follow the school policy on absences for NCEA assessments.

Course Information

- Of the five achievement standards studied in this course, three are from economics and two are from business. This prepares students well for further study in Year 12 with either *NCEA Level 2 Business and Economics* or *IB Diploma Business Management*.

Homework expectations

To be successful, students should make full use of class time and do regular study each day. All students will be issued with individual workbooks (approximate cost \$30).

Your daughter should be learning at home for a total of at least 10 hours per week, across all subjects.

To achieve at a high level in this subject, students are expected to complete some homework during the week. Homework might include:

- Revision of daily/weekly content covered in class.
- Reading of text or reference material.
- Reinforcement of skills.
- Reflection of lessons and/or tasks.
- Preparation/revision for assessments.
- Completion of assignments.